

## **DEPARTMENT OF COMMERCE & INSURANCE**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MEISTER ABSTRACT CORP

151 S. MAIN ST., SUITE 300 NEW CITY, NY 10956-3544 TRACKING ID# 445611

## **VOLUNTARY FORFEITURE AGREEMENT**

It is hereby agreed by Meister Abstract Corp. ("Meister") and the Division of Consumer Affairs of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerçe and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division of Consumer Affairs ("Division") of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

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WHEREAS, Meister currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Meister's failure to timely file the Annual Financial Interest Report and Affiliated Arrangement Report that were due March 31, 2024, which is a violation of Sections 381.029.3, 381.029.4, RSMo and Missouri Regulation 20 CSR 500-7.070 and subjects Meister to enforcement action by the Director;

WHEREAS, Meister has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Meister acknowledges and admits for purposes of this Agreement that it failed to timely file the Annual Financial Interest Report and Affiliated Arrangement Report that were due March 31, 2024, which is a violation of Sections 381.029.3 and 381.029.4, RSMo and Missouri Regulation 20 CSR 500-7.070.

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Meister does hereby voluntarily and knowingly surrender and forfeit the sum of seven hundred dollars (\$700.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Meister shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than August 1, 2024.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Meister, nothing in this

Agreement shall preclude the Director or the Division from offering Meister's admissions contained in this Agreement in any future allegation of a different violation by Meister of Sections 381.029.3 and 381.029.4, RSMo, and Missouri regulation 20 CSR 500-7.070 of the insurance laws or regulations cited or defining such section, as evidence for the purpose of showing that:

a) the acts described herein, together with such additional violations, form a part of a conduct, a business practice, or other such series of similar violations; or

b) that such additional violations are committed knowingly, intentionally or in conscious disregard of the law.

Meister Abstract Corp.

By: Avraham Obermeister

Its: Qualified Principal

Its: Qualified Principal NPN No. 9914560

DATED: 8-6-24

Jeana Thomas, Acting Director Division of Consumer Affairs

DATED: August 6, 2024

Chlora Lindley-Myers, Director

Department of Commerce and Insurance

Return original to: Chelsea Holtmeyer Missouri Department of Commerce and Insurance

PO Box 4001

Jefferson City, MO 65102